



PRESS RELEASE – FOR IMMEDIATE RELEASE
AnaCap announces carve-out of credit business as Veld Capital
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London

AnaCap Financial Partners (“AnaCap”), a leading specialist mid-market private equity investor in Financials, Technology and related Business Services, today announces the completion of the carve-out of its Credit business. Financial details for the transaction were not disclosed.

This development will see the leadership of the Credit business form a new investment advisory business, Veld Capital (“Veld”). Veld will advise the existing Credit funds and raise additional funds, led by the same dedicated team, utilising its well-established investment approach and deep networks across Europe.

AnaCap’s Credit business, initiated in 2009 in the wake of the global financial crisis, deployed more than €2bn into credit-oriented opportunities, initially targeting non-core assets from financial institutions across Europe. Over the next 12 years, the Credit business has delivered consistently strong returns to its investor base through an evolving range of consumer, SME and corporate debt as well as direct real estate - focusing on providing solutions in the mid-market by combining localised origination, underwriting and asset management expertise.

AnaCap’s European Private Equity business will remain at the core of the franchise having begun investing in 2006. Over the past five years alone it has made 46 investments into 13 platforms and completed 33 bolt-on acquisitions across the European Financial, Technology and related Business Services sector. It is anticipated that investment opportunities across these sectors over the coming years will materially increase as innovative growth businesses continue to take market share from traditional providers and dynamic technology companies deliver critical solutions to legacy operating models in need of innovation.

Joe Giannamore, CEO and CIO at AnaCap, commented:

“AnaCap’s strong track record as a consistent top quartile credit investor prompted multiple approaches from both peers and other asset managers globally. Under independent ownership and a seasoned team operationally, the business remains well positioned to capitalise on the expanding range of opportunities across Europe.”

Justin Sulger, Managing Partner at Veld Capital, added:

“The creation of Veld Capital represents a natural next step for the business and its experienced team after 12 years of careful evolution. Veld will maintain a focus on capturing exceptional risk-adjusted returns through an actively engaged approach across a growing range of asset types, where strong cash generation and preservation of capital remains paramount.”

DC Advisory acted as the financial advisor to AnaCap with respect to this transaction.

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Notes to the Editor:

AnaCap Financial Partners

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AnaCap is a leading specialist mid-market private equity investor in Financials, Technology and related Business Services. Its focus is on buyouts, management buy-in or buy outs of entrepreneurial led businesses in need of capital, expertise and sophistication to execute organic and inorganic strategies.

Since 2005, the firm has raised €5.4 billion in gross AUM and completed over 100 primary investments across 16 European jurisdictions and in Asia.

Our name, AnaCap, defines our investment approach: 'Analytics before Capital'. AnaCap's investment decisions are founded on a disciplined, operational and data-driven investment approach supported by Minerva, a market leading digital intelligence platform.

AnaCap's track record in backing highly successful technology-to-service based financial businesses, with ~70% of deals being sourced on a bi-lateral or pre-emptive basis, stands testament to that approach.

AnaCap institutionalises businesses and regularly executes sophisticated growth strategies such as buy-and-build programmes that leverage a deep sector understanding.

Veld Capital

(www.veldcap.com)

Established in 2009 as the credit investment arm of AnaCap Financial Partners, Veld initially targeted non-core assets from financial institutions across Europe. Consistently an early mover across geographies and asset types, today Veld targets a broad range of highly cash generative and asset-backed investments.

Veld seeks out exceptional opportunities by combining localised origination, underwriting and asset management expertise to provide solutions in the mid-market. Our credit-oriented investment philosophy is underpinned by a rigorous, data driven approach to underwriting, preservation of capital and actively engaged asset management.

Since 2009, Veld has raised ~€2.7bn of capital across its flagship Credit Opportunities, Real Estate and permanent capital vehicles from a growing base of highly reputable institutional investors globally.